

January 20, 2010

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FOR IMMEDIATE RELEASE

(Washington, DC) Tomorrow, U.S. Representative Luis V. Gutierrez (D-IL), Chairman of the House Financial Services Subcommittee on Financial Institutions and Consumer Credit, will hold a hearing to examine the condition of our nation's financial institutions by focusing on a recent example of a bank failure.

The process behind the FDIC's failed bank resolution procedure will be examined along with the federal government's ongoing efforts to restore stability to our nation's financial system. The Subcommittee will hear from banking regulators, community banks, and community representatives regarding the challenges facing both our lending institutions and our local economies.

WHO:	Luis V. Gutierrez, Chairman of the House Financial Services Subcommittee on
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Panel One

Mr. Steven McCullough,	Chief Executive Officer,	Bethel New Life
Mr. Michael E. Kelly,	Chairman and Chief Executive Officer,	FBOP Corporation
Mr. Richard Hartnack,	Vice Chairman,	U.S. Bank
Mr. Jeff Austin III,	Vice Chairman,	Austin Bank

Panel Two	
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Mr. David Miller,	Director of Investments,	U.S. Department of the Treasury
Ms. Jennifer Kelly,	Senior Deputy Comptroller for Midsize/Community Bank Supervision,	Office of the
Mr. Mitchell Glassman,	Director, Division of Resolutions and Receiverships,	Federal Deposit Insurance

WHAT:	Hearing on the Condition of Financial Institutions: Examining the Failure and Se
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WHEN:	10:00 a.m., Thursday, January 21, 2010
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WHERE:	2128 Rayburn House Office Building
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